

Annex
to HSE University Directive
No. 6.18.1-01/2303-01,
dated 23.03.2021 _____

APPROVED by
by Academic Council of the
Faculty of Economic Sciences at
HSE University
Minutes No. 9, dated March 2, 2021

**Regulations on Tuition Fee Discounts for Students Admitted in 2021 to the Master’s
Programme “Master of Business Analytics”
under field of study 38.04.08 “Finance and Credit”**

1. The Regulations for Tuition Fee Discounts provided to students of the Master’s programme “Master of Business Analytics” in the field of Finance and Credit (38.04.08) admitted in 2021 (hereafter, the “Regulations”, “discounts”, “students”, and the “Programme”, respectively) shall set forth grounds, conditions, size and procedure for tuition fee discounts.

2. The Programme is focused on ensuring the global competitiveness of Russian education, as specified under the national project "Education", as well as boosting the introduction of digital technologies.

The Programme is oriented towards the global market and implemented using e-learning and distance learning technologies in full cooperation with Coursera, which is providing its educational platform "Coursera.org" as a technological resource.

The tuition fee for the Programme has been determined based on an analysis of the current situation in the global online education market, taking into the account tuition fees for similar programmes offered at the world's leading universities in cooperation with Coursera (Annex 1).

3. Tuition fee discounts shall be provided pursuant to part 5, Article 54 of Federal Law No. 273-FZ, “On Education in the Russian Federation”, dated December 29, 2012, with the aim of the Programme’s implementation on the domestic market of the Russian Federation and providing support to Russian consumers of such services,¹ as well as with due consideration of the differences in per capita GDP in terms of purchasing power parity (PPP) between the Russian Federation and the other countries taking up leading positions for this indicator².

4. These Regulations and amendments thereto shall be approved by the Academic Council of the Faculty of Economic Sciences and be enacted by the directive of the First Vice Rector, who is charged with coordinating the University’s educational activities.

5. The Regulations are available on HSE University’s corporate website (portal) in the “Organizational and Legal Documents and Bylaws” section. The link to the respective

¹ As part of the implementation of the Resolution of the Government of the Russian Federation No. 377 "On Approval of the Government Programme of the Russian Federation for the ‘Scientific and Technological Development of the Russian Federation’ as part of the national programme ‘Digital Economy of the Russian Federation’ under the the federal project ‘Human Resources for the Digital Economy’”, dated March 29, 2019.

² <https://bitly.su/9vuSH739>

bylaw can be found on the Programme's homepage on the HSE University's corporate website (portal).

6. The following tuition fee discounts are provided:

6.1. a 20% discount on the full tuition fee for the Programme - can be set for students who are permanent residents of the states specified in Annex 2, who intend to master the Programme online by using the Coursera platform;

6.2. a 35 % discount on the full tuition fee of the Programme - can be fixed for students who are permanent residents of the states specified in Annex 3, who intend to master the Programme online by using the Coursera platform.

7. The place (territory of the state) of the student's permanent residence shall be determined on the basis of initial information about his/her place of permanent residence as indicated by the student at the moment of registration in the personal account of the Master's programme applicant.

8. Tuition fee discounts shall be provided during the entire period of studies.

9. Discounts shall be granted by decision of the Academic Council of the Programme upon approval of HSE Admissions Committee and fixed in the minutes of a meeting of the Academic Council (hereinafter the "minutes").

Discounts shall be granted as per a directive based on the minutes and addendums to fee-based educational agreements that are concluded with students.

10. Discounts shall be granted and cancelled on the grounds and in the manner that are adopted for discounts of all types as per the relevant section of HSE University's Regulations for granting tuition fee discounts to students, who are admitted to study under fee-based educational services agreements financed at the expense of individuals and/or legal entities.

11. Student's academic failure based on the results of an interim assessment (which has not been rectified after all retakes) shall serve as additional grounds for the cancellation of his/her discount granted pursuant to these Regulations.

Annex 1
 Regulations on Tuition Fee Discounts
 for Students Admitted in 2021 to the
 Master's Programme "Master of
 Business Analytics" under the field of
 study 38.04.08 "Finance and Credit"

**Educational Programmes Available on the Global Online Education Platform
 Coursera³, with reference to tuition fees amounts
 (as at 11.11.2020)**

The value of educational online programmes at the Master's level in the field of Finance and Accounting available on Coursera vary from \$15,000 to \$33,000. The average value amounts to \$23, 063.

Programme	University	Tuition Fee
Online Master's of Accounting	University of Illinois (USA)	\$23,500
Master of Science in Accountancy	University of Illinois at Urbana-Champaign (USA)	\$20,564 - \$27,200
Master of Accountancy (MAcc)	University of Missouri - Columbia (USA)	\$23,928
MSc in Global Accounting	University of Law Business School Online (UK)	£14,000
Global Master of Business Administration (Global MBA)	Macquarie University (USA)	\$33, 000
MSc in Global Accounting	GISMA Ulaw (GER)	15,000

³ <https://www.coursera.org/degrees>

Annex 2
 Regulations on Tuition Fee Discounts
 for Students Admitted in 2021 to the
 Master's Programme "Master of
 Business Analytics" under the field of
 study 38.04.08 "Finance and Credit"

List of Countries whose permanent residents are eligible for tuition fee discounts as students of the Master's Programme "Master of Business Analytics", pursuant to p. 6.1 hereof

Albania	Guinea-Bissau	Liberia
Algeria	Honduras	Lebanon
Angola	Grenada	Libya
Antigua and Barbuda	Georgia	Mauritius
Argentina	Democratic Republic of	Mauritania
Aruba	the Congo	Madagascar
Afghanistan	Djibouti	Malawi
Bahamas	Dominica	Malaysia
Bangladesh	Dominican Republic	Mali
Barbados	Egypt	Maldives
Bahrain	Zambia	Morocco
Belize	Zimbabwe	Marshall Islands
Benin	India	Mexico
Bulgaria	Indonesia	Mozambique
Bolivia	Jordan	Mongolia
Bosnia and Herzegovina	Iraq	Myanmar
Botswana	Iran	Namibia
Brazil	Yemen	Nauru
Brunei	Cape Verde	Nepal
Burkina Faso	Cambodia	Niger
Burundi	Cameroon	Nigeria
Butane	Qatar	Nicaragua
Vanuatu	Kenya	United Arab Emirates
Hungary	Kiribati	Oman
Venezuela	China	Pakistan
East Timor	Colombia	Palau
Vietnam	Comoros	Panama
Gabon	Kosovo	Papua New Guinea
Haiti	Costa Rica	Paraguay
Guyana	Ivory Coast	Peru
Gambia	Cuba	Poland
Ghana	Kuwait	Republic of the Congo
Guatemala	Lao PDR	Central African Republic
Guinea Republic	Lesotho	Chad

Rwanda
Romania
Salvador
Samoa
Sao Tome and Principe
Saudi Arabia
North Macedonia
Seychelles
Senegal
Saint Vincent and the
Grenadines
Saint Kitts and Nevis
Saint Lucia
Serbia
Syria
Solomon Islands
Somalia

Sudan
Suriname
Sierra Leone
Thailand
Tanzania
Togo
Tonga
Trinidad and Tobago
Tuvalu
Tunisia
Turkmenistan
Turkey
Uganda
Ukraine
Uruguay
Federated States of
Micronesia

Fiji
Philippines
Croatia
Central African Republic
Montenegro
Chile
Sri Lanka
Ecuador
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
South Africa
South Sudan
Jamaica

Annex 3
Regulations on Tuition Fee Discounts
for Students Admitted in 2021 to the
Master's Programme "Master of
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study 38.04.08 "Finance and Credit"

**List of Countries whose permanent residents are eligible for tuition fee
discounts as students of the Master's Programme "Master of Business
Analytics", pursuant to p. 6.2 hereof**

Azerbaijan
Armenia
Belarus
Kazakhstan
Kyrgyzstan
Moldavia
Russia
Tajikistan
Uzbekistan